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## Ethio-British Business Tie on the Rise

Fekadu Abiye



A 17 member British delegation, representing 11 companies of the London Chamber of Commerce and Industry (LCCI) met with AACCSA members to discuss on ways of doing business in Ethiopia on March 26. The visit of the delegation is part of British Government effort to promote bilateral trade and investment relationship with Ethiopia.

The bilateral trade and investment relationship of the two countries is showing a considerable increment from time to time. In 2005, the UK export value to Ethiopia worth £53 million grew to £120 million in 2009 and Ethiopia's export to the UK increased from £45 million to £60 million. Similarly, the country's export to Ethiopia which accounted £80 million in 2010 rose to £142 million in 2011 and its import from £60 million to £83 million in the given year.

Ruma Deb, Mission Head, World Trade Executive-LCCI said that the London Chamber delegation to Ethiopia in 2011 and the present visit is the continuation of last year's visit which ultimately designed to promote the already established business interests of the Ethiopian companies to the international market.

According to Ato Teferi Asfaw, D/Secretary General of the AACCSA, the diplomatic and economic relationship between Ethiopia and the UK stretches far back in history and the relationships reflected on the presence of strong social bondage and economic relationships of the two countries and their peoples.

(Cont'd on Page 4)



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